

Climate projects: new opportunities and risks of environmental and economic policy

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Abstract

A study of the problems of carbon regulation through the implementation of climate projects, which can be both natural and technological, has been carried out. New prospects and risks in the implementation of climate projects have been studied and identified. The importance of financing and successful implementation of these projects is noted, as well as the need to verify and confirm their results and include these results in the Register of Carbon Units with subsequent release to the market. Mandatory mechanisms of carbon regulation based on two economic instruments – taxes and quotas – are considered. The importance of a study of the problems of carbon regulation through the implementation of climate projects, which can be both natural and technological, has been conducted. New opportunities and risks in the implementation of climate projects are considered. The importance of properly setting up the emerging market of carbon units and establishing economic mechanisms for its operation was noted, which can be achieved by an appropriate level of government and business interests.

Keywords: *climate projects, carbon market, carbon quotas, carbon tax, carbon regulation.*

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